

Student Name _____ Entering Grade _____

Parents/guardians who register their student(s) at The Foundry must comply with the financial terms outlined herein. It is understood that the obligation to pay tuition and fees for the full academic year is unconditional, and refunds will only be made in strict accordance with the policy stated herein.

Payment Policy

Tuition for the 2020-2021 Academic Year will remain fixed at \$8,000 for full-time students and \$6,000 for part-time students.

A non-refundable \$500 deposit, evenly split between tuition and the Curriculum Fee, is due upon acceptance. The student's 2020-2021 tuition balance will be reduced by \$250, and the other \$250 will be applied toward the Curriculum Fee. Students will not be registered until The Foundry receives completed registration forms and deposit.

Payment may be made by cash or check. The Foundry reserves the right to require payment in cash or by bank check when a check payment has been returned for insufficient funds. In this case, The Foundry may require all future payments in cash or by bank check.

Students whose tuition accounts are delinquent by one month are at risk of being excluded from class until the account is brought current. Students whose tuition is not paid in full by May 20, 2021 may be denied participation in the end of year activities, including graduation exercises, and their transcript will not be sent to a new school until the bill is paid. A fee of \$5 per day will be added to late payments.

In addition, students will be invoiced for three excursions at \$150 each. Parents will be notified when this fee is due. Excursions are a required part of the curriculum and are non-refundable.

Families with multiple students in the same household will pay full tuition for one student and receive a 5% discount on all siblings.

Parents/guardians who are experiencing financial difficulty should contact the Headmaster as soon as possible.

Enrollment Selection

_____ **Full-Time Enrollment:** Monday through Friday

_____ **Part-Time Enrollment:** Monday, Wednesday, and Friday

_____ **Part-Time Enrollment:** Tuesday, Thursday, and Friday

Scholarship Recipients

Students receiving a Tax Credit Scholarship will have the payment of the scholarship evenly divided upon the chosen Payment Plan Option.

Payment Plan Options

Tuition and fees may be paid by cash or check to The Foundry in accordance with one of the following options. The multiple-payment options include a \$10 per payment administrative charge. Refer to the Revised Tuition and Payment Schedule 2020-2021 for details. Please select a payment option below.

- _____ **Full Payment:** Tuition is due in full on or before June 1. This option includes a 3% discount.
- _____ **Three Payments:** Tuition is divided between three payments. Payments are due on June 1, October 1, and February 1.
- _____ **Ten Payments:** Tuition is divided between ten payments. Payments are due on June 1, July 1, August 1, September 1, October 1, November 1, December 1, January 1, February 1, and March 1.
- _____ **Twelve Payments:** Tuition is divided between twelve payments. Payments are due on April 1, May 1, June 1, July 1, August 1, September 1, October 1, November 1, December 1, January 1, February 1, and March 1.

Withdrawal Policy

The Foundry considers the cost of education as a full school year expense. Enrollment numbers dictate the number of teachers and academic materials that are needed for each student's full-year participation. Please be aware that if you withdraw your previously registered student after June 1 and before the start of the academic year, you will be responsible for one quarter of the tuition. If a withdrawal occurs after the start of the academic year, you will be responsible for tuition for the entire year. Families who choose to withdraw their child(ren) from The Foundry must notify The Foundry in writing. The payment of tuition is a serious commitment, and it is important to stay current in making tuition payments.

In enrolling my child at The Foundry, I agree to meet the financial commitments to The Foundry. I have read and agree to comply with the terms in this agreement.

Individual Responsible for Payment of Tuition

Name		Relationship	Area Code & Telephone	
Mailing Address		City	State	Zip
Signature		Date		

Revised Tuition Payment Schedule 2020-2021

Payment Options	Due On	Full-Time Program	Three-Day Program
Annual Tuition		\$8,000	\$6,000
Tuition Deposit		\$250	\$250
Full-Payment Option 3% Discount	June 1, 2020	\$7,510	\$5,570
Three-Payment Option	June 1, 2020 Oct. 1, 2020 Feb. 1, 2021	\$2,593.33 \$2,593.33 \$2,593.33	\$1,926.67 \$1,926.67 \$1,926.67
Ten-Payment Option	June 1, 2020 July 1, 2020 Aug. 1, 2020 Sept. 1, 2020 Oct. 1, 2020 Nov. 1, 2020 Dec. 1, 2020 Jan. 1 2021 Feb. 1 2021 March 1, 2021	\$785 \$785 \$785 \$785 \$785 \$785 \$785 \$785 \$785 \$785	\$585 \$585 \$585 \$585 \$585 \$585 \$585 \$585 \$585 \$585
Twelve-Payment Option (Remains the same)	April 1, 2020 May 1, 2020 June 1, 2020 July 1, 2020 Aug. 1, 2020 Sept. 1, 2020 Oct. 1, 2020 Nov 1, 2020 Dec. 1, 2020 Jan. 1, 2021 Feb 1, 2021 March 1, 2021	\$655.83 \$655.83 \$655.83 \$655.83 \$655.83 \$655.83 \$655.83 \$655.83 \$655.83 \$655.83 \$655.83 \$655.83	\$489.17 \$489.17 \$489.17 \$489.17 \$489.17 \$489.17 \$489.17 \$489.17 \$489.17 \$489.17 \$489.17 \$489.17

A \$10 monthly administration fee is included in each payment in the multi-payment options.

A \$5 per day charge will be added to late payments.

Each additional sibling receives a 5% tuition discount. Payments will be adjusted for the additional siblings.

Application, curriculum, and excursion fees are not included in tuition.

An application fee of \$50 is due at the time of application before February 1, 2020, \$150 thereafter.

Payment of a non-refundable \$500 deposit (\$250 Curriculum Fee, \$250 toward tuition) will hold the student's place.

Students receiving a scholarship will have the award amount divided by the chosen payment option and credited equally into each payment